

Governance**Bernhard Urech appointed CEO of Loyal Finance AG**

Zurich, 27 October 2021 - Bernhard Urech has been appointed CEO of Loyal Finance AG, Zurich (Banque Cantonale de Genève Group), effective 1 November 2021.

An economist and a Chartered Financial Analyst, Bernhard Urech joined Loyal Finance in 2019 as a senior portfolio manager. He is an expert in asset management and specialises in the management of interest rate instruments. He has more than 25 years of experience with various firms: Julius Baer, Clariden Bank, GAM and Julius Baer Asset Management. **He will take up the position of CEO of Loyal Finance AG as of 1 November 2021**, replacing Mr Hans Tarnutzer, who will assume other strategic functions within the company.

Loyal Finance AG is an independent asset management company, founded in Zurich in 1991, with the status of a collective investment manager, specialising in bond management. It manages institutional mandates as well as a large part of the bond sub-funds of the Synchrony range of Swiss and Luxembourg funds. Loyal Finance AG offers professional and institutional clients an active management approach that has proven its worth and achieved excellent results for over 25 years. It is the bond management unit of the BCGE Group. BCGE has been a majority shareholder of Loyal Finance since 2019.

"We are very pleased to be able to work with a renowned expert like Bernhard Urech and thus consolidate our national presence with Loyal Finance", says Urs Ziegler, Chairman of the Board of Directors. Loyal Finance warmly thanks Mr Hans Tarnutzer, one of the founders of the company for his unwavering commitment to the service of the company and its clients and looks forward to continuing to benefit from his experience in the future.

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Loyal Finance AG

Loyal Finance AG is an independent asset management company, founded in Zurich in 1991, with the status of a collective investment manager. The company is a recognised specialist in bond management, active mainly with institutional investors in German-speaking Switzerland.

BCGE: Banking solutions made in Geneva

A universal bank since 1816, the BCGE provides high-quality banking services for private, business and institutional clients in Geneva and its surrounding area. BCGE develops the following business lines: everyday banking services, private banking, asset management, investment funds, pension planning, mortgages and lending to the private and public sectors. It runs a trading room and offers financial engineering, business valuation and transmission, private equity and trade finance services. The BCGE Group has 21 branches in Geneva and operates a number of its business lines in Zurich, Lausanne, Basel, Paris, Lyon and Annecy. It has representative offices in Dubai and Hong Kong. It employs 876 people (of whom 824 are full-time equivalents, as at 30 June 2021). BCGE is listed on the Swiss stock exchange, SIX Swiss Exchange (security no. 35 049 471) and is rated A+/positive/A-1 by Standard & Poor's (S&P) and A by MSCI ESG.