

Conversion of BCGE's share capital**BCGE – Introduction of the single registered share following the entry into force of the new Articles of Association**

Geneva, 30 January 2017 – At the AGM on 26 April 2016, BCGE shareholders adopted amendments to the Articles of Association required for introduction of a single registered share. Following ratification by Geneva's Grand Council, the new Articles of Association came into force on 28 January 2017.

Each listed bearer share with a par value of CHF 100 will be converted into two registered shares with a par value of CHF 50. Unlisted A and B registered shares with a par value of CHF 50 each will also be converted into new registered shares (in a 1-for-1 exchange ratio). Each new registered share entitles the shareholder to one vote. Listing of the new registered shares has been authorised by SIX Swiss Exchange.

Amendment of the Law on Banque Cantonale de Genève

The Law on Banque Cantonale de Genève (LBCGe), which came into force on 1 April 2016, now makes provision for the Bank's capital to be divided into registered shares of identical par value, each share giving the right to one vote.

On 26 April 2016, the AGM of BCGE shareholders adopted amendments to the Bank's Articles of Association in order to reflect this amendment of the LBCGe. In particular, the new Articles of Association set the par value of the registered share at CHF 50.

These amendments to the Articles of Association were formally approved by FINMA and ratified by the Grand Council of the Republic and Canton of Geneva. They came into force on 28 January 2017, enabling the effective conversion of the shares to go ahead.

It should be borne in mind that the purpose of introducing a single share is to boost the liquidity and attractiveness of the share on the capital market, enhance the transparency of the shareholding structure, relinquish bearer shares pending future changes to Swiss legislation, and facilitate compliance with the new regulatory requirements.

Automatic conversion of the shares

The three previous share categories will be replaced by a single category of registered shares listed on the SIX Swiss Exchange. This conversion will be done automatically and requires no action by shareholders themselves.

Each bearer share with a par value of CHF 100 will be converted into two single registered shares with a par value of CHF 50. Unlisted A and B registered shares, with a par value of CHF 50 each, will be replaced by the new single registered shares.

Conversion of the shares is scheduled to take place on 2 February 2017, which will also be the first day on which the single registered shares are traded on the stock exchange. Zürcher Kantonalbank is responsible for conversion of the shares.

After conversion, Banque Cantonale de Genève's share capital, totalling an unchanged CHF 360,000,000, will consist of 7,200,000 registered shares, each with a par value of CHF 50.

Action to be taken by shareholders

For holders of bearer shares or A or B registered shares who keep their shares in a securities custody account opened at a bank, conversion into new single registered shares will be done automatically.

On the other hand, holders of bearer shares who keep their shares at home or in a safe deposit must immediately forward these shares to their bank so that they can be converted into the new single registered shares. Furthermore, shareholders who own or subsequently acquire registered shares in the form of intermediated securities of another company, which are held in a BCGE securities custody account, will automatically be entered in that other company's Register of Shareholders.

Registration in the Register of Shareholders in advance in order to attend general meetings

The Swiss Code of Obligations stipulates a special regime for registered shares: only those shareholders whose names are registered in the company's Register of Shareholders are authorised to exercise their voting rights and related share rights. If the shareholder's name is not registered, personal membership rights are suspended, and the shareholder is not allowed to attend the company's general meetings.

To be authorised to attend the Bank's general meetings, shareholders must apply for their names to be registered in the Bank's Register of Shareholders. To register, shareholders must use the application form made available by the Bank.

All shareholders who wish to attend the Bank's next AGM, to be held on Tuesday, 25 April 2017, must apply for their names to be registered in the Register of Shareholders before Friday, 10 March 2017.

The Bank wishes to thank shareholders for their understanding and welcomes completion of this key stage in the modernisation of its capital structure.

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BCGE: "made in Geneva" banking solutions

A universal bank since 1816, the BCGE provides high-quality banking services for private, business and institutional clients in Geneva and its surrounding area. The BCGE offers the following bank services: everyday banking facilities, private banking, asset management, investment funds, pension planning, mortgages and lending to the private and public sectors. It runs a trading room and offers financial engineering, business valuation and transmission, private equity and trade finance services. The BCGE Group has 22 branches in Geneva and operates a number of its services in Lausanne, Zurich, Lyon, Annecy, Paris, Dubai and Hong Kong. It employs 737 people (full-time equivalents, as at 30 June 2016). The BCGE is quoted on the SIX Swiss Exchange, the Swiss stock exchange (authorised share no. 164268).